INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025
UNAUDITED

ACL CABLES PLC (PQ 102)

ACL CABLES PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 30 September		Period ended 30 September	
For the period ended 30 September	**2025**	**2024**	**2025**	**2024**
Revenue	11,328,089	9,446,038	21,177,831	18,171,842
Cost of sales	(8,324,523)	(6,843,673)	(15,247,074)	(13,219,127)
Gross profit	3,003,566	2,602,365	5,930,757	4,952,715
Other income	19,936	13,100	41,996	32,383
Distribution costs	(438,077)	(434,406)	(860,456)	(860,146)
Administrative costs	(310,048)	(266,153)	(616,724)	(530,980)
Operating profit	2,275,377	1,914,905	4,495,573	3,593,971
Net finance income / (costs)	236,059	(19,794)	538,499	222,350
Share of (loss)/profit of investments accounted for using the equity method	10,390	20,754	45,088	67,480
Profit before income tax	2,521,827	1,915,865	5,079,161	3,883,801
Income tax expenses	(790,654)	(648,367)	(1,476,751)	(1,141,598)
Profit for the period	1,731,173	1,267,499	3,602,410	2,742,204
Profit attributable to :				
- Owners of the parent	1,484,069	1,069,598	3,090,849	2,321,278
- Non-controlling interests	247,104	197,902	511,561	420,925
	1,731,173	1,267,499	3,602,410	2,742,204
Earnings per share (Rs.)	6.19	4.46	12.90	9.69

ACL CABLES PLC
STATEMENT OF PROFIT OR LOSS - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 30 September		Period ended 30 September	
For the period ended 30 September	**2025**	**2024**	**2025**	**2024**
Revenue	5,521,107	4,414,455	10,548,204	8,629,066
Cost of sales	(4,212,593)	(3,422,089)	(8,048,947)	(6,664,679)
Gross profit	1,308,514	992,366	2,499,257	1,964,387
Other income	366,127	262,567	378,992	301,341
Distribution costs	(202,838)	(214,330)	(407,907)	(433,388)
Administrative costs	(70,801)	(66,319)	(143,210)	(136,401)
Operating profit	1,401,002	974,284	2,327,132	1,695,939
Net finance income / (costs)	28,312	(24,541)	95,803	(11,847)
Profit before income tax	1,429,314	949,743	2,422,935	1,684,092
Income tax expenses	(337,240)	(212,296)	(612,230)	(417,273)
Profit for the period	1,092,074	737,447	1,810,705	1,266,819
Earnings per share (Rs.)	4.56	3.08	7.56	5.29

ACL CABLES PLC
STATEMENT OF COMPREHENSIVE INCOME

Unaudited

(all amounts in Sri Lanka Rupees thousands)

(A) Group

For the period ended 30 September	Quarter ended 30 September		Period ended 30 September	
	2025	2024	2025	2024
Profit	1,731,173	1,267,499	3,602,410	2,742,204
Other comprehensive income/(expenses)				
Change in value of financial assets at fair value through other comprehensive income	22,317	(3,490)	42,953	6,523
Currency translations difference	19,276	(38,919)	43,270	(15,101)
Other comprehensive income, net of tax	41,593	(42,409)	86,223	(8,578)
Total comprehensive income, net of tax	1,772,767	1,225,090	3,688,634	2,733,627
Total comprehensive income attributable to:				
- Owners of the parent	1,512,206	1,046,875	3,145,563	2,317,688
- Non-controlling interests	260,561	178,214	543,071	415,937
Total comprehensive income, net of tax	1,772,767	1,225,090	3,688,634	2,733,627

(B) COMPANY

For the period ended 30 September	Quarter ended 30 September		Period ended 30 September	
	2025	2024	2025	2024
Profit	1,092,074	737,447	1,810,705	1,266,819
Other comprehensive income/(expenses)				
Change in value of financial assets at fair value through other comprehensive income	10,790	(793)	13,335	(607)
Other comprehensive income, net of tax	10,790	(793)	13,335	(607)
Total comprehensive income, net of tax	1,102,864	736,654	1,824,040	1,266,212

ACL CABLES PLC
STATEMENT OF FINANCIAL POSITION

Unaudited

(all amounts in Sri Lanka Rupees thousands)

As at	Group 30 September 2025	Group 31 March 2025	Company 30 September 2025	Company 31 March 2025
ASSETS				
Non-current assets				
Property, plant and equipment	6,113,513	6,125,116	2,358,498	2,403,622
Capital Work in progress	294,662	336,298	-	-
Investment property	1,828,750	1,828,750	639,750	639,750
Intangible assets	68,281	68,281	-	-
Right of use assets	4,081	11,053	-	-
Investment in subsidiaries	-	-	1,103,744	1,103,744
Investment in equity accounted investee	831,932	804,004	345,093	345,093
Financial assets at fair value through other comprehensive income	830,702	787,746	40,138	26,803
	9,971,920	9,961,248	4,487,223	4,519,012
Current assets				
Inventories	12,760,420	12,465,120	7,819,279	7,240,740
Trade and other receivables	8,895,523	7,319,316	4,528,655	3,568,094
Financial assets at fair value through Profit or Loss	6,175,917	5,957,483	1,138,416	1,088,623
Short term deposits	6,296,322	5,873,609	1,429,944	1,237,539
Cash and cash equivalents	1,683,313	2,077,022	739,855	1,056,432
	35,811,495	33,692,550	15,656,149	14,191,428
TOTAL ASSETS	45,783,416	43,653,798	20,143,372	18,710,440
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	299,488	299,488	299,488	299,488
Revaluation reserve	3,516,523	3,516,523	1,651,103	1,651,103
General reserve	1,122,825	1,123,825	680,266	680,266
Fair value reserve of financial assets at FVOCI	229,506	196,861	29,893	16,558
Foreign currency translation reserve	129,292	107,225	-	-
Retained earnings	28,645,104	25,554,256	12,685,990	10,875,284
Equity attributable to owners of the parent	33,942,739	30,798,178	15,346,740	13,522,699
Non-controlling interests	5,596,074	5,221,909	-	-
Total equity	39,538,812	36,020,087	15,346,740	13,522,699
Non-current liabilities				
Defined benefit obligations	580,821	555,328	288,366	277,329
Deferred tax liability	1,205,368	1,204,042	417,946	417,946
Lease liability	7	409	-	-
Borrowings	95,658	120,319	69,855	95,497
	1,881,855	1,880,098	776,167	790,772
Current liabilities				
Trade and other payables	919,234	2,134,710	2,158,295	2,493,852
Current income tax liability	2,243,315	2,344,777	1,217,518	1,214,422
Borrowings	1,090,281	1,207,726	600,000	650,000
Lease liability	3,734	8,946	-	-
Bank overdraft	106,185	57,454	44,652	38,695
	4,362,748	5,753,613	4,020,465	4,396,969
Total liabilities	6,244,603	7,633,711	4,796,632	5,187,741
Total equity and liabilities	45,783,416	43,653,798	20,143,372	18,710,440
Net asset value per share	141.68	128.55	64.06	56.44
Highest and Lowest Market Price recorded during the quarter;				
Highest price (Rs.)			209.00	144.00
Lowest price (Rs.)			147.00	113.00
Last traded price (Rs.)			207.50	122.00

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act, No. 07 of 2007.

Sgd
Mahesh Amarasiri
Group Chief Financial Officer

Sgd
U. G. Madanayake
Chairman

Sgd
Suren Madanayake
Managing Director

14 November 2025
Colombo

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - GROUP

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 September

	Attributable to owners of the company								
	Stated capital	**Revaluation reserve**	**General reserve**	**FV reserve of FA at FVOCI**	**Foreign Currency Translation reserve**	**Retained Earnings**	**Total**	**Non controlling interest**	**Total equity**
Balance at 1 April 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,909	36,020,087
Net profit	-	-	-	-		3,090,849	3,090,849	511,561	3,602,410
Currency Translation Difference	-	-	-	-	22,068	-	22,068	21,203	43,270
Fair value adjustment for financial assets at FVOCI	-	-	-	32,646	-	-	32,646	10,307	42,953
Prior year adjustment						-	-	-	-
Total comprehensive income	-	-	-	32,646	22,068	3,090,849	3,145,563	543,071	3,688,634
Adjustment on changes to non controlling interest in subsidiary	-	-	-	-	-	-	-	-	-
Dividends	-	-	(1,000)	-	-	-	(1,000)	(168,902)	(169,902)
Balance at 30 September 2025	299,488	3,516,523	1,122,825	229,506	129,292	28,645,104	33,942,741	5,596,074	39,538,812

For the year ended 31 March 2025

	Attributable to owners of the company								
	Stated capital	**Revaluation reserve**	**General reserve**	**FV reserve of FA at FVOCI**	**Foreign Currency Translation reserve**	**Retained Earnings**	**Total**	**Non controlling interest**	**Total equity**
Balance at 1 April 2024	299,488	3,505,056	1,123,825	260,791	120,716	21,314,711	26,624,587	4,381,917	31,006,504
Net profit	-	-	-	-	-	2,321,278	2,321,278	420,925	2,742,203
Currency Translation Difference	-	-	-	-	(7,631)	-	(7,631)	(7,469)	(15,100)
Fair value adjustment for financial assets at FVOCI	-	-	-	4,042	-	-	4,042	2,481	6,523
Total comprehensive income	-	-	-	4,042	(7,631)	2,321,278	2,317,689	415,937	2,733,625
Adjustment on changes to non controlling interest in subsidiary	-	-	-	-	-	-	-	106,150	106,150
Dividends	-	-	-	-	-	(299,468)	(299,468)	(103,026)	(402,494)
Balance at 30 September 2024	299,488	3,505,056	1,123,825	264,833	113,085	23,336,521	28,642,808	4,800,978	33,443,785
Balance at 1 October 2024	299,488	3,505,056	1,123,825	264,833	113,085	23,336,521	28,642,808	4,800,978	33,443,785
Net profit	-	-	-	-	-	2,258,181	2,258,181	419,153	2,677,334
Fair value adjustment for financial assets at FVOCI	-	-	-	(109,836)	-	-	(109,836)	7,271	(102,565)
Deferred tax on the fair value adjustment for financial assets at FVOCI	-	-	-	41,864	-	-	41,864	-	41,864
Currency Translation Difference	-	-	-	-	(5,860)	-	(5,860)	(5,493)	(11,353)
Deferred tax on revaluation surplus		16,911					16,911	-	16,911
Re-measurements of post employment benefit obligation	-	-	-	-	-	(64,362)	(64,362)	-	(64,362)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	-	19,150	19,150	-	19,150
Share of other comprehensive income of equity accpounted investee	-	-	-	-	-	(967)	(967)	-	(967)
Share of other comprehensive income related tax of equity accounted investee	-	-	-	-		290	290	-	290
Total comprehensive income	-	16,911	-	(67,972)	(5,860)	2,212,292	2,155,371	420,931	2,576,302
								-	-
Dividends	-	-	-	-	-	-	-	-	-
Transfer from revaluation reserve net of tax	-	(5,444)	-	-	-	5,444	-	-	-
Balance at 31 March 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,909	36,020,087

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 September

	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
Net profit	-	-	-	-	1,810,705	1,810,705
Fair value adjustment for financial assets at FVOCI	-	-	-	13,335	-	13,335
Total comprehensive income	-	-	-	13,335	1,810,705	1,824,040
Dividends	-	-	-	-	-	-
Balance at 30 September 2025	299,488	1,651,103	680,266	29,893	12,685,989	15,346,740
No of shares as at 30 September 2025	239,574,720					

For the year ended 31 March 2025

	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2024	299,488	1,651,103	680,266	7,117	8,794,286	11,432,260
Net profit	-	-	-	-	1,266,819	1,266,819
Fair value adjustment for financial assets at FVOCI	-	-	-	(607)	-	(607)
Total comprehensive income	-	-	-	(607)	1,266,819	1,266,212
Dividends	-	-	-	-	(299,468)	(299,468)
Balance at 30 September 2024	299,488	1,651,103	680,266	6,510	9,761,637	12,399,004
Balance at 1 October 2024	299,488	1,651,103	680,266	6,510	9,761,637	12,399,004
Net profit	-	-	-	-	1,141,405	1,141,405
Fair value adjustment for financial assets at FVOCI	-	-	-	10,048	-	10,048
Re-measurements of post employment benefit obligation	-	-	-	-	(39,654)	(39,654)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	11,896	11,896
Total comprehensive income	-	-	-	10,048	1,113,647	1,123,695
Balance at 31 March 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
No of shares as at 31 March 2025	239,574,720					

ACL CABLES PLC
STATEMENT OF CASH FLOW

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 30 September	GROUP		COMPANY	
	2025	**2024**	**2025**	**2024**
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	5,079,161	3,883,801	2,422,935	1,684,092
Adjustments for:				
Depreciation of property, plant and equipment and amortization	185,006	173,890	56,814	58,104
Share of profit from equity accounted investee (net of tax)	(45,088)	(67,480)	-	-
Cash dividend from equity investee	(21,020)	-	-	-
Dividend income	(346)	(504)	(355,988)	(283,295)
Interest expense/(income)	(538,499)	(222,350)	(95,803)	11,847
Effect of movements in exchange rates	(127,409)	(15,101)	(28,331)	-
Defined benefit obligations	41,681	38,802	16,220	16,152
Changes in working capital:				
(Increase)/Decrease in;				
Inventories	(295,300)	(1,017,498)	(578,539)	(708,183)
Receivables and prepayments	(1,576,207)	(570,268)	(960,561)	275,170
Increase/(Decrease) in;				
Trade and other payables	(1,215,476)	(809,135)	(335,557)	(370,291)
Cash generated from/ (used in) operations	1,486,503	1,394,157	141,190	683,596
Interest received/(paid)	250,063	104,077	12,094	(40,560)
Defined benefit obligations paid	(16,188)	(46,918)	(5,183)	(18,394)
Income tax paid less refund received	(1,485,763)	(1,120,149)	(608,322)	(455,819)
WHT on dividend paid by subsidiaries	(59,060)	(38,718)	-	-
Net cash (used in)/from operating activities	175,555	292,450	(460,221)	168,823
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase and construction of property, plant and equipment	(104,087)	(239,287)	(11,693)	(5,017)
Investment in Financial Assets at Fair value through Profit or loss	(65,000)	(1,660,000)	-	-
Investment in short term deposits	(130,966)	-	(130,966)	
Dividend received	346	504	355,988	283,295
Net cash from/(used in) investing activities	(299,707)	(1,898,783)	213,330	278,278
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings net of payments	(117,445)	292,479	(50,000)	-
Long term borrowings net of payments	(24,661)	(106,212)	(25,642)	(82,330)
Proceed from share issue of Subsidiary	-	106,150	-	-
Lease payments	(7,280)	-	-	-
Dividends paid	-	(299,468)	-	(299,468)
Dividends paid by subsidiaries to non-controlling interests	(168,902)	(103,026)	-	-
Net cash generated from/ (used in) financing activities	(318,288)	(110,078)	(75,642)	(381,798)
Net increase/(decrease) in cash and cash equivalents	(442,440)	(1,716,412)	(322,534)	65,303
Cash and cash equivalents at the beginning of the year	2,019,568	8,690,344	1,017,737	1,699,969
Cash and cash equivalents at the end of the period	1,577,128	6,973,932	695,203	1,765,269

Unaudited

(all amounts in Sri Lanka Rupees thousands)

1. Segment information

(a) Business segment information

For the period ended 30 September	Manufacturing cables 2025	Manufacturing PVC compound 2025	Others 2025	Total 2025	Total 2024
Revenue					
Total revenue	22,249,857	1,317,797	1,046,057	24,613,711	20,425,953
Inter-segment sales	(1,119,617)	(1,270,207)	(1,046,057)	(3,435,880)	(2,254,111)
External sales	21,130,240	47,590	-	21,177,831	18,171,842
Results					
Profit/(loss) before other income and finance cost	3,736,624	384,502	332,451	4,453,578	3,561,588
Other income	33,806	2,451	5,739	41,996	32,383
Finance (cost)/income	384,873	97,481	56,145	538,499	222,350
Share of profit of investments accounted for using the equity method **(Power and energy)**	-	-	45,088	45,088	67,480
Taxation	(1,230,336)	(131,867)	(114,548)	(1,476,751)	(1,141,598)
Profit/(loss) after taxation	2,924,967	352,567	324,876	3,602,410	2,742,204
Capital expenditure					
Segment capital expenditure	100,414	3,673	-	104,087	239,287
Total capital expenditure	100,414	3,673	-	104,087	239,287
Depreciation and amortisation					
Segment depreciation	151,445	7,752	25,809	185,006	173,890
Total depreciation and amortisation	151,445	7,752	25,809	185,006	173,890

For the period ended 30 September	Manufacturing cables 2025	Manufacturing PVC compound 2025	Others 2025	Total 2025	Total 31 March 2025
Assets					
Segment assets	35,898,372	4,267,524	4,542,355	44,708,251	42,578,812
Unallocated corporate assets				1,075,165	1,074,986
Total assets				45,783,416	43,653,798
Liabilities					
Segment liabilities	5,484,490	317,920	278,257	6,080,667	7,469,067
Unallocated corporate liabilities				163,936	164,644
Total liabilities				6,244,603	7,633,711

(b) Geographical segment information - revenue

	Group		Company	
For the period ended 30 September	2025	2024	2025	2024
Local sales	16,909,042	14,033,577	9,464,991	7,249,231
Export sales	4,268,789	4,138,265	1,083,213	1,379,835
	21,177,831	18,171,842	10,548,204	8,629,066

Unaudited

2. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

3. Where necessary, the presentation and classification of the financial statements of the previous period have been adjusted for better presentation and to be comparable with year end reporting.

4. Investment in fixed deposits which disclosed under cash and cash equivalents in last year has been reclassified under short term deposits as presented in the Annual Report for the year ended 31 March 2025.

5. There were no liabilities for management fees or any other similar expenditures in the interim financial statements.

6. The Board of Directors declared an Interim Dividend of Rs.1.50/- per share for the year ended 31 March 2025 amounting to Rs. 359Mn. on 17 September 2025.

7. The Board of Directors recommended a subdivision of ordinary shares on October 09, 2025 whereby one (01) Ordinary Share be sub-divided to into three (03) Ordinary Shares subject to shareholder approval at a General Meeting.

8. There have been no other events subsequent to the balance sheet date, which require disclosures in the interim financial statements

9. There were no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

10. Net Finance Income/(Cost) includes the exchange gain/loss during the period 2023/25.

Rs.'000

	Quarter ended		Period ended	
	Group	Company	Group	Company
Exchange gain/(loss)	60,696	10,772	175,972	60,884

ACL CABLES PLC
NON FINANCIAL INFORMATION

Twenty largest shareholders as at 30 September 2025

	Shareholder Name	Number of shares	Holdings %
1	U. G. MADANAYAKE	91,388,864	38.15%
2	H A S MADANAYAKE	53,209,584	22.21%
3	EMPLOYEES PROVIDENT FUND	11,814,864	4.93%
4	CITIBANK NEWYORK S/A NORGES BANK ACCOUNT 2	7,512,178	3.14%
5	N.C. MADANAYAKE	4,128,400	1.72%
6	FAB FOODS (PRIVATE) LTD	3,070,080	1.28%
7	HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QU	3,052,703	1.27%
8	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DY	2,783,752	1.16%
9	LYNEAR WEALTH MANAGEMENT/MR. HANIF YUSOOF	2,042,865	0.85%
10	UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	1,907,675	0.80%
11	INVENCO CAPITAL PRIVATE LIMITED	1,816,214	0.76%
12	SELLIAH A.	1,800,000	0.75%
13	PERERA R.D.M.	1,403,728	0.59%
14	SIR CYRIL DE ZOYSA TRUST	1,364,144	0.57%
15	RUBBER INVESTMENT TRUST LTD A/C NO 01	1,155,439	0.48%
16	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,043,114	0.44%
17	ARUNODHAYA (PRIVATE) LIMITED	1,000,000	0.42%
18	ARUNODHAYA INDUSTRIES (PRIVATE) LIMITED	1,000,000	0.42%
19	ARUNODHAYA INVESTMENTS (PRIVATE) LIMITED	1,000,000	0.42%
20	COMMERCIAL BANK OF CEYLON PLC/P.SUBASINGHE	899,223	0.38%
		193,392,827	80.72%

Share holding of directors as at 30 September 2025

	Director Name	Number of shares	Holdings %
01.	Mr. U. G. Madanayake - Chairman	91,388,864	38.15%
02.	Mr. Suren Madanayake - Managing Director	53,209,584	22.21%
03.	Mrs. N.C. Madanayake	4,128,400	1.72%
04.	Dr.Sivakumar Selliah	-	-
05.	Mr. Kusal Jayawardene	-	-
06.	Prof. Malik Ranasinghe	-	-
07.	Mr. D.D. Wahalthanthri	-	-
08.	Mr. Rajiv Casie Chitty	-	-
09.	Mr. Nissanka B. Weerasekera	-	0%
	Total held by Directors	148,726,848	62.08%
	Shares held by public as at 30 September 2025	90,847,872	37.92%
	Total No of Shares as at 30 September 2025	239,574,720	100.00%

No of public share holders as at 30 September 2025 **5,632**

The applicable option under CSE Rule 7.13.1 on minimum public holding is option 1 and the Float Adjusted Market capitalization as of 30.09.2025 was Rs.18,850,933,440/-