Interim Financial Statements

For the 06 months ended 30th September 2025

ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC
INCOME STATEMENT - GROUP

For the period ended	Quarter ended 30.09.2025 Rs'000	Quarter ended 30.09.2024 Rs'000	Period ended 30.09.2025 Rs'000	Period ended 30.09.2024 Rs'000
Revenue from contracts with customers	614,204	633,210	1,317,797	1,157,954
Cost of sales	(421,888)	(472,268)	(927,543)	(864,000)
Gross profit	**192,316**	**160,942**	**390,253**	**293,954**
Other operating income	2,451	-	2,451	2,148
	194,767	160,942	392,704	296,103
Administrative expenses	(3,820)	(2,585)	(5,752)	(3,560)
Operating profit	**190,947**	**158,357**	**386,952**	**292,543**
Finance income - Net	47,670	6,679	97,481	51,260
Profit before tax	**238,617**	**165,036**	**484,434**	**343,802**
Income tax expense	(64,819)	(50,085)	(131,867)	(91,357)
Net profit for the period	**173,798**	**114,951**	**352,567**	**252,445**
Earnings per share (Rs)	**41.26**	**27.29**	**83.70**	**59.93**

STATEMENT OF COMPREHENSIVE INCOME

For the period ended	Quarter ended 30.09.2025 Rs'000	Quarter ended 30.09.2024 Rs'000	Period ended 30.09.2025 Rs'000	Period ended 30.09.2024 Rs'000
Profit for the period	173,798	114,951	352,567	252,445
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	11,524	(2,696)	29,617	7,131
Other comprehensive income for the period, net of tax	**11,524**	**(2,696)**	**29,617**	**7,131**
Total comprehensive income for the period	**185,322**	**112,255**	**382,183**	**259,576**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
INCOME STATEMENT - COMPANY

For the period ended	Quarter ended 30.09.2025 Rs'000	Quarter ended 30.09.2024 Rs'000	Period ended 30.09.2025 Rs'000	Period ended 30.09.2024 Rs'000
Revenue from contracts with customers	614,204	633,210	1,317,797	1,157,954
Cost of sales	(421,888)	(472,268)	(927,543)	(864,000)
Gross profit	**192,316**	**160,942**	**390,253**	**293,954**
Other operating income	2,451	-	2,451	2,148
	194,767	160,942	392,704	296,103
Administrative expenses	(2,993)	(2,525)	(4,865)	(3,440)
Operating profit	**191,774**	**158,417**	**387,840**	**292,663**
Finance income - Net	45,422	4,144	92,942	46,102
Profit before tax	**237,196**	**162,561**	**480,782**	**338,765**
Income tax expense	(64,819)	(50,085)	(131,867)	(91,357)
Net profit for the period	**172,377**	**112,476**	**348,915**	**247,408**
Earnings per share (Rs)	**40.92**	**26.70**	**82.83**	**58.73**

STATEMENT OF COMPREHENSIVE INCOME

for the quarter ended	Group 30.09.2025 Rs'000	Group 30.09.2024 Rs'000	Company 30.09.2025 Rs'000	Company 30.09.2024 Rs'000
Profit for the period	172,377	112,476	348,915	247,408
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	11,524	(2,696)	29,617	7,131
Other comprehensive income for the period, net of tax	**11,524**	**(2,696)**	**29,617**	**7,131**
Total comprehensive income for the period	**183,902**	**109,780**	**378,532**	**254,539**

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ACL PLASTICS PLC
STATEMENT OF FINANCIAL POSITION

As at	Group 30.09.2025 Rs'000	Group 31.03.2025 Rs'000	Company 30.09.2025 Rs'000	Company 31.03.2025 Rs'000
ASSETS				
Non-Current Assets				
Property, plant and equipment	349,258	353,326	349,258	353,326
Capital work in progress	1,137	1,137	1,137	1,137
Right-of-use assets	1,499	1,510	1,499	1,510
Investment in subsidiary company	-	-	10,000	10,000
Financial assets at fair value through OCI	106,907	77,291	106,907	77,291
	458,801	**433,264**	**468,801**	**443,264**
Current Assets				
Inventories	456,697	578,154	456,697	578,154
Trade and other receivables	1,172,140	894,780	1,029,728	752,353
Financial assets at fair value through profit or loss	1,184,172	1,133,055	1,184,172	1,133,055
Short term investments	831,623	815,811	831,623	815,811
Cash and cash equivalents	164,091	101,458	163,648	101,014
	3,808,722	**3,523,258**	**3,665,867**	**3,380,387**
TOTAL ASSETS	**4,267,524**	**3,956,521**	**4,134,669**	**3,823,650**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	79,975	79,975	79,975	79,975
Revaluation reserve	204,728	204,728	204,728	204,728
Revenue reserve	170,000	170,000	170,000	170,000
Financial assets at FVOCI reserve	93,609	63,993	93,609	63,993
Retained earnings	3,401,292	3,154,038	3,295,861	3,052,258
Total equity	**3,949,604**	**3,672,733**	**3,844,173**	**3,570,954**
LIABILITIES				
Non-Current Liabilities				
Defined benefit obligations	18,541	17,821	18,541	17,821
Deferred income tax liabilities	81,491	81,491	81,491	81,491
	100,032	**99,312**	**100,032**	**99,312**
Current Liabilities				
Trade and other payables	105,457	83,347	105,397	82,496
Current income tax liability	112,431	101,129	85,067	70,889
	217,888	**184,476**	**190,464**	**153,385**
Total Liabilities	**317,919**	**283,788**	**290,496**	**252,697**
Total Equity and Liabilities	**4,267,524**	**3,956,521**	**4,134,669**	**3,823,650**
Net asset value per share (Rs)	937.59	871.87	912.56	847.70

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U G Madanayake
Chairman

Sgd.
Suren Madanayake
Managing Director

Colombo
13th November 2025

ACL PLASTICS PLC
STATEMENT OF CASH FLOWS

for the period ended	Group 30.09.2025 Rs'000	Group 30.09.2024 Rs'000	Company 30.09.2025 Rs'000	Company 30.09.2024 Rs'000
CASH FLOW FROM OPERATING ACTIVITIES				
Operating profit before taxation	484,434	343,802	480,782	338,765
Adjustments for:				
Depreciation of property, plant and equipment	7,752	8,972	7,752	8,972
Interest expense	255	234	255	234
Interest income	(24,353)	(42,064)	(19,813)	(36,906)
Dividend Income	(2,451)	(2,146)	(2,451)	(2,146)
Unrealised gain on financial assets measured at FVTPL	(51,117)	(9,532)	(51,117)	(9,532)
Unrealized exchange gain/(loss) on investment in fixed deposits	(15,812)	-	(15,812)	-
Gratuity provision	720	720	720	720
Operating profit before changes in working capital	**399,428**	**299,986**	**400,315**	**300,107**
Changes in working capital:				
(Increase) / Decrease in:				
Inventories	121,457	40,283	121,457	40,283
Trade & other receivables	(277,360)	340,524	(277,375)	341,539
Increase / (Decrease) in:				
Trade & other payables	22,110	(5,208)	22,901	(5,328)
Cash generated from / (used in) operations	**265,635**	**675,584**	**267,298**	**676,600**
Tax (paid) / refund	(120,565)	(109,703)	(117,689)	(105,561)
Gratuity paid	-	(418)	-	(418)
Interest paid	(255)	(234)	(255)	(234)
Net cash (used in)/from operating activities	**144,815**	**565,229**	**149,355**	**570,387**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	(3,673)	(347)	(3,673)	(347)
Dividend received	2,451	2,146	2,451	2,146
Interest received	24,353	42,064	19,813	36,906
Investment in unit trust	-	(555,000)	-	(555,000)
Net cash from/(used in) investing activities	**23,131**	**(511,137)**	**18,592**	**(516,295)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	(105,313)	(84,250)	(105,313)	(84,250)
Net cash generated from/ (used in) financing activities	**(105,313)**	**(84,250)**	**(105,313)**	**(84,250)**
Net increase/(decrease) in cash and cash equivalents	**62,633**	**(30,158)**	**62,634**	**(30,158)**
Cash and cash equivalents at the beginning of the year	101,458	841,624	101,014	841,180
Cash and cash equivalents at the end of the period	**164,091**	**811,466**	**163,648**	**811,022**
The period end cash and cash equivalents comprise,				
Cash at bank and in hand	164,091	811,466	163,648	811,022
	164,091	**811,466**	**163,648**	**811,022**

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ACL PLASTICS PLC
STATEMENT OF CHANGES IN EQUITY

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,154,038	3,672,733
Net profit for the period	-	-	-	-	352,567	352,567
Changes in the fair value of equity investments at FVOCI	-	-	-	29,617	-	29,617
Other comprehensive income for the period	-	-	-	29,617	352,567	382,183
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 30th September 2025	**79,975**	**204,728**	**170,000**	**93,609**	**3,401,292**	**3,949,604**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,052,258	3,570,954
Net profit for the period	-	-	-	-	348,915	348,915
Changes in the fair value of equity investments at FVOCI	-	-	-	29,617	-	29,617
Total comprehensive income for the period	-	-	-	29,617	348,915	378,532
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 30th September 2025	**79,975**	**204,728**	**170,000**	**93,609**	**3,295,861**	**3,844,173**

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained Earnings Rs'000	Total Rs'000
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,770,486	3,255,688
Net profit for the period	-	-	-	-	252,445	252,445
Changes in the fair value of equity investments at FVOCI	-	-	-	7,131	-	7,131
Total comprehensive income	79,975	201,070	170,000	41,288	3,022,931	3,515,264
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 30th September 2024	**79,975**	**201,070**	**170,000**	**41,288**	**2,938,681**	**3,431,014**
Balance at 01st October 2024	79,975	201,070	170,000	41,288	2,938,681	3,431,014
Net profit for the period	-	-	-	-	212,296	212,296
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	20,892	-	20,892
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,148,595	3,672,733
Depreciation transfer - gross	-	(7,777)	-	-	7,777	-
Deferred tax on depreciation transfer and adjustments	-	2,333	-	-	(2,333)	-
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,154,038**	**3,672,733**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,674,990	3,160,192
Net profit for the period	-	-	-	-	247,408	247,408
Changes in the fair value of equity investments at FVOCI	-	-	-	7,131	-	7,131
Total comprehensive income	79,975	201,070	170,000	41,288	2,922,398	3,414,731
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 30th September 2024	**79,975**	**201,070**	**170,000**	**41,288**	**2,838,148**	**3,330,481**
Balance at 01st October 2024	79,975	201,070	170,000	41,288	2,838,148	3,330,481
Net profit for the period	-	-	-	-	211,049	211,049
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	20,892	-	20,892
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,046,815	3,570,954
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,052,258**	**3,570,954**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.

2. Where neccessory, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.

3. The Board of Directors has resolved to recommend a subdivision of shares, subject to shareholder approval at an Extra ordinary General Meeting, whereby one (1) existing Ordinary Share will be sub-divided into ten (10) Ordinary Shares, increasing the total number of ordinary shares from 4,212,500 to 42,125,000 with no change to the Stated Capital.

4. Investment in fixed deposits which disclosed under cash and cash equivalents in last year has been reclassified under short term deposits.

5. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

6. There is no liability for Management Fees or any other similar expenditure.
7. There were no funds raised through an IPO/Rights/Debenture issue.
8. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

9. Net Finance Income/(Cost) includes the exchange gain/(Loss) as follows.

	Quarter Ended		*Six Months Ended*	
	Company / Group	*Company / Group*	*Company / Group*	*Company / Group*
	30.09.2025 Rs'000	*30.09.2024 Rs'000*	*30.09.2025 Rs'000*	*30.09.2024 Rs'000*
Exchange Gain/(Loss)	*9,495*	*(17,039)*	*22,266*	*(19,084)*
	9,495	***(17,039)***	***22,266***	***(19,084)***

NON FINANCIAL INFORMATION

1. Number of shares at 30th September 2025 - 4,212,500 (30th September 2024 - 4,212,500).

2. Market prices recorded during the quarter are as follows.

Highest price (Rs)	1,465.00
Lowest price (Rs)	695.00
Last traded price (Rs)	1,446.00

3. Twenty largest shareholding as at 30th September 2025 are as follows.

Name of the Shareholder	**No of Shares**	**%**
ACL Cables PLC	2,746,969	65.21%
Sithampalam A	94,592	2.25%
Jayawardhana L.T.R.S.L	62,044	1.47%
Leanage J.H.	55,545	1.32%
Seylan Bank Plc/Emile Joseph Gunesekera & Mich	53,500	1.27%
Corea E.	48,376	1.15%
Sunilgavasker V.	47,000	1.12%
Vasudevan S. & Vasudevan S.	38,175	0.91%
Raaymakers M.A.T.	29,984	0.71%
Abdulhussein R.H	25,664	0.61%
Suriyabandara U.I.	25,537	0.61%
Gautam R	22,880	0.59%
Durga S.	22,669	0.54%
Hatton National Bank Plc/Arunasalam Sithamplam	20,900	0.50%
Madanayake H.A.S.	20,801	0.49%
Mahir B.A.	20,368	0.48%
Abdulhussein Y.H.	20,000	0.47%
Wickramesooriya V.S.P. & Wickramesooriya S.E.	18,109	0.43%
Madanayake N.C.	17,751	0.42%
Mannapperuma M.D.H.	15,001	0.36%

(All are voting shares)

4. The number of shares held by the Board of Directors as at 30th September 2025 are as follows.

Name of the Director	**No of Shares**	**%**
Mr. U G Madanayake - Chairman	1	-
Mr. Suren Madanayake - Managing Director / CEO	20,801	0.49%
Mrs. N C Madanayake	17,751	0.42%
Mr. R M M J Rathnayaka	-	0.00%
Mr. Rohan Somawasnsa	-	0.00%

5. The public holding percentage as at 30th September 2025	1,426,978	33.87%
6. Number of Public shareholders as at 30th September 2025	1,677	
7. Float Adjusted Market Capitalization	2,063,410,188	

8.The Company complies with option 5 of the Listing Rules 7.13.1 (a) – Less than Rs 2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding.