Interim Financial Statements

For the period ended 30th June 2025

ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC
INCOME STATEMENT

For the period ended	Group 30.06.2025 Rs'000	Group 30.06.2024 Rs'000	Company 30.06.2025 Rs'000	Company 30.06.2024 Rs'000
Revenue from contracts with customers	703,592	524,744	703,592	524,744
Cost of sales	(505,714)	(391,721)	(505,714)	(391,721)
Gross profit	**197,878**	**133,023**	**197,878**	**133,023**
Other income	-	2,148	-	2,148
	197,878	135,171	197,878	135,171
Administrative expenses	(1,874)	(1,945)	(1,814)	(1,885)
Operating profit	**196,004**	**133,226**	**196,065**	**133,286**
Net finance (cost) / income	49,812	41,482	47,520	38,860
Profit before tax	**245,816**	**174,708**	**243,585**	**172,146**
Income tax expenses	(67,048)	(41,272)	(67,048)	(41,272)
Net profit for the period	**178,768**	**133,436**	**176,537**	**130,874**
Earnings per share (Rs)	**42.44**	**31.68**	**41.91**	**31.07**

STATEMENT OF COMPREHENSIVE INCOME

For the period ended	Group 30.06.2025 Rs'000	Group 30.06.2024 Rs'000	Company 30.06.2025 Rs'000	Company 30.06.2024 Rs'000
Profit for the period	178,768	133,436	176,537	130,874
Fair value adjustment for FA at fair value through OCI	18,092	9,827	18,092	9,827
Other comprehensive income for the period, net of tax	**18,092**	**9,827**	**18,092**	**9,827**
Total comprehensive income for the period	**196,860**	**143,263**	**194,629**	**140,701**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
STATEMENT OF FINANCIAL POSITION

As at	Group 30.06.2025 Rs'000	Group 31.03.2025 Rs'000	Company 30.06.2025 Rs'000	Company 31.03.2025 Rs'000
ASSETS				
Non-Current Assets				
Property, plant and equipment	352,363	353,326	352,363	353,326
Capital work in progress	1,137	1,137	1,137	1,137
Right-of-use assets	1,504	1,510	1,504	1,510
Investment in subsidiary company	-	-	10,000	10,000
Financial assets at fair value through OCI	95,383	77,291	95,383	77,291
	450,387	**433,264**	**460,387**	**443,264**
Current Assets				
Inventories	354,012	578,154	354,012	578,154
Trade and other receivables	1,206,131	894,780	1,061,412	752,353
Financial assets at fair value through profit or loss	1,158,136	1,133,055	1,158,136	1,133,055
Cash and cash equivalents	946,972	917,269	946,529	916,825
	3,665,251	**3,523,258**	**3,520,088**	**3,380,387**
TOTAL ASSETS	**4,115,638**	**3,956,522**	**3,980,475**	**3,823,651**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	79,975	79,975	79,975	79,975
Revaluation reserve	204,728	204,728	204,728	204,728
Revenue reserve	170,000	170,000	170,000	170,000
Financial assets at FVOCI reserve	82,085	63,993	82,085	63,993
Retained earnings	3,332,806	3,154,038	3,228,795	3,052,258
Total equity	**3,869,595**	**3,672,734**	**3,765,584**	**3,570,955**
LIABILITIES				
Non-Current Liabilities				
Defined benefit obligations	18,181	17,821	18,181	17,821
Deferred tax liabilities	81,491	81,491	81,491	81,491
	99,672	**99,312**	**99,672**	**99,312**
Current Liabilities				
Trade and other payables	20,174	83,347	19,262	82,496
Current income tax liability	126,198	101,129	95,958	70,889
	146,372	**184,476**	**115,220**	**153,385**
Total Liabilities	**246,043**	**283,788**	**214,892**	**252,697**
Total Equity and Liabilities	**4,115,638**	**3,956,522**	**3,980,475**	**3,823,651**
Net asset value per share (Rs)	918.60	871.87	893.91	847.70

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Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U G Madanayake
Chairman

Sgd.
Suren Madanayake
Managing Director

Colombo
13th August 2025

ACL PLASTICS PLC
STATEMENT OF CASH FLOWS

for the period ended	Group		Company	
	30.06.2025	**30.06.2024**	**30.06.2025**	**30.06.2024**
	Rs'000	**Rs'000**	**Rs'000**	**Rs'000**
CASH FLOW FROM OPERATING ACTIVITIES				
Operating profit before taxation	245,816	174,708	243,585	172,146
Adjustments for:				
Depreciation	3,679	4,478	3,679	4,478
Interest expense	89	128	89	128
Interest income	(12,049)	(24,674)	(9,757)	(22,052)
Dividend Income	-	(2,146)	-	(2,146)
Unrealized gain on Financial Assests measured at FVTPL	(25,081)	(1,549)	(25,081)	(1,549)
Gratuity provision	360	360	360	360
Operating profit before changes in working capital	**212,814**	**151,305**	**212,875**	**151,365**
Changes in working capital:				
(Increase) / Decrease in:				
Inventories	224,143	21,998	224,143	21,998
Trade & other receivables	(311,351)	(109,072)	(309,059)	(106,450)
Increase / (Decrease) in:				
Trade & other payables	(63,174)	(3,845)	(63,234)	(3,905)
Amount due to related companies		-	-	-
Cash generated from / (used in) operations	**62,433**	**60,386**	**64,725**	**63,008**
Tax (paid) / refund	(41,979)	(32,294)	(41,979)	(32,294)
Gratuity paid	-	(418)	-	(418)
Interest paid	(89)	(128)	(89)	(128)
Net cash (used in)/from operating activities	**20,364**	**27,547**	**22,657**	**30,169**
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant & equipment	(2,710)	(59)	(2,710)	(59)
Dividend received	-	2,146	-	2,146
Investment in Financial Assests measured at FVTPL	-	(55,000)	-	(55,000)
Interest received	12,049	24,674	9,757	22,052
Net cash from/(used in) investing activities	**9,339**	**(28,239)**	**7,047**	**(30,861)**
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayments) of import loans	-	-	-	-
Dividend paid	-	-	-	-
Net cash generated from/ (used in) financing activities	**-**	**-**	**-**	**-**
Net increase/(decrease) in cash and cash equivalents	**29,704**	**(693)**	**29,704**	**(693)**
Cash and cash equivalents at the beginning of the year	917,268	841,624	916,825	841,180
Cash and cash equivalents at the end of the year	**946,972**	**840,932**	**946,529**	**840,487**
The period end cash and cash equivalents comprise,				
Cash at bank and in hand	946,972	840,932	946,529	840,487
	946,972	**840,932**	**946,529**	**840,487**

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ACL PLASTICS PLC
STATEMENT OF CHANGES IN EQUITY

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,154,038	3,672,734
Net profit for the period	-	-	-	-	178,768	178,768
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	18,092	-	18,092
Total comprehensive income for the period	-	-	-	18,092	178,768	196,860
Balance at 30th June 2025	**79,975**	**204,728**	**170,000**	**82,085**	**3,332,806**	**3,869,595**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,052,258	3,570,955
Net profit for the period	-	-	-	-	176,537	176,537
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	18,092	-	18,092
Total comprehensive income for the period	-	-	-	18,092	176,537	194,629
Balance at 30th June 2025	**79,975**	**204,728**	**170,000**	**82,085**	**3,228,795**	**3,765,584**

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,770,486	3,255,688
Net profit for the period	-	-	-	-	133,436	133,436
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	9,827	-	9,827
Total comprehensive income	79,975	201,070	170,000	43,984	2,903,922	3,398,951
Balance at 30th June 2024	**79,975**	**201,070**	**170,000**	**43,984**	**2,903,922**	**3,398,951**
Balance at 01st July 2024	79,975	201,070	170,000	43,984	2,903,922	3,398,951
Net profit for the period	-	-	-	-	331,305	331,305
Deferred tax on revaluation	-	9,101	-	-	-	9,101
Re-measurements of post employment benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	1,021	1,021
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	18,196	-	18,196
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,232,845	3,756,983
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,154,038**	**3,672,734**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,674,990	3,160,192
Net profit for the period	-	-	-	-	130,874	130,874
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	9,827	-	9,827
Total comprehensive income	79,975	201,070	170,000	43,984	2,805,864	3,300,893
Balance at 30th June 2024	**79,975**	**201,070**	**170,000**	**43,984**	**2,805,864**	**3,300,893**
Balance at 01st July 2024	79,975	201,070	170,000	43,984	2,805,864	3,300,893
Net profit for the period	-	-	-	-	327,583	327,583
Deferred tax on revaluation	-	9,101	-	-	-	9,101
Re-measurements of post employment benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	1,021	1,021
Fair value adjustment for Financial Assets at fair value through OCI	-	-	-	18,196	-	18,196
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,131,065	3,655,204
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Dividends paid	-	-	-	-	(84,250)	
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,052,258**	**3,570,955**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2024 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.

2. Where neccessory, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.

3. Management has declared an Interim Dividend of Rs. 25/- per share on 28th July 2025, for the year ended 31st March 2025. The total amount of the Dividend is Rs.105,312,500.

4. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

5. There is no liability for Management Fees or any other similar expenditure.

6. There were no funds raised through an IPO/Rights/Debenture issue.

7. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2024.

8. Net Finance Income/(Cost) includes the exchange gain/(Loss) as follows.

	Quarter Ended	
	Company / Group	*Company / Group*
	30.06.2025 Rs'000	*30.06.2024 Rs'000*
Exchange Gain/(Loss)	*12,771*	*16,936*
	12,771	***16,936***

NON FINANCIAL INFORMATION

1. Number of shares at 30th June 2025 - 4,212,500 (31st March 2025 - 4,212,500).

2. Market prices recorded during the quarter are as follows.

Highest price (Rs)	719.00
Lowest price (Rs)	575.25
Last traded price (Rs)	706.50

3. Twenty largest shareholding as at 30th June 2025 are as follows.

Name of the Shareholder	**No of Shares**	**%**
ACL Cables PLC	2,746,969	65.21%
Sithampalam A	94,592	2.25%
Jayawardhana L.T.R.S.L.	71,500	1.70%
Sunilgavasker V.	59,465	1.41%
Seylan Bank Plc/Emile Joseph Gunesekera	53,500	1.27%
Vasudevan S. & Vasudevan S.	50,000	1.19%
Corea E.	48,376	1.15%
People'S Leasing & Finance PLC/Mr.H.M. Abdulhusse	36,545	0.87%
People'S Leasing & Finance PLC/U L B Ariyaratn	35,000	0.83%
Raaymakers M A T	32,514	0.77%
Abdulhussein R.H	25,664	0.61%
Suriyabandara U.I.	25,537	0.61%
Gautam R	24,420	0.58%
Durga S.	22,669	0.54%
Dialog Finance Plc/S. Thayanthan	22,525	0.53%
Wickramesooriya V.S.P. & Wickramesooriya S.E.	20,904	0.50%
Hatton National Bank Plc/Arunasalam Sithamp	20,900	0.50%
Madanayake H.A.S.	20,801	0.49%
Abdulhussein Y.H	20,000	0.47%

(All are voting shares)

4. The number of shares held by the Board of Directors as at 30th June 2025 are as follows.

Name of the Director	**No of Shares**	**%**
Mr. U G Madanayake - Chairman	1	-
Mr. Suren Madanayake - Managing Director / CEO	20,801	0.49%
Mrs. N C Madanayake	17,751	0.42%
Mr. R M M J Rathnayaka	-	0.00%
Mr. Rohan Somawasnsa	-	0.00%

5. The public holding percentage as at 30th June 2025	1,426,978	33.88%
6. Number of Public shareholders as at 30th June 2025	1,649	
7. Float Adjusted Market Capitalization	1,008,313,268	

8.The Company complies with option 4 of the Listing Rules 7.13.1 (a) – Rs 2.5 Bn Float Adjusted Market Capitalization which requires 10% minimum Public Holding.